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Dear Holly

Provision of independent third party assurance services - Microsoft's Supplier Data Protection Requirements

We have examined the design of Owl Live's controls over Microsoft Personal Information and Microsoft Sensitive Information in connection with the Microsoft Supplier Data Protection Requirements (DPR) to provide reasonable assurance that the controls were designed in conformity with the DPR and with criteria set forth in the Generally Accepted Privacy Principles (GAPP) issued by the American Institute of Certified Public Accountants (AICPA), and that the design of these controls complies with the DPR.

The company's management is responsible for the adequate design of these controls and compliance with the DPR. Our responsibility is to express an opinion on the design of these controls and the company's compliance based on our examination and testing.

We conducted our examination in accordance with attestation standards established by the AICPA. Those standards require that we plan and perform the examination to obtain reasonable assurance whether an adequate design was established in all material respects. Our examination included the following:

- Obtaining an understanding of the design of the Company's controls over the privacy and security of Microsoft Personal Information and Microsoft Sensitive Information; and
- Performing such other procedures as we considered necessary in the circumstances.

We believe that our examination provides a reasonable basis for our opinion.

Because of inherent limitations, controls may not prevent, detect or correct errors or fraud which may occur. Also, projections of any evaluation of adequate design to future periods are subject to the risk that controls may become inadequate because of change in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

In our opinion, as of 10th March 2017, the Company in all material respects has adequately designed controls over the Microsoft Personal Information and Microsoft Sensitive Information in its possession to provide reasonable assurance that this data is managed in conformity with the DPR and criteria set forth in GAPP.

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